24th MFC Annual Conference

MICROFINANCE INVESTING THROUGH UNCERTAINTY

Istanbul, June 29–30, 2022

www.mfc2022.org
InvestEU Advisory Hub – Social Investment and Skills Window

SOCIAL INCLUSIVE FINANCE TECHNICAL ASSISTANCE
30 JUNE 2022 – MFC ANNUAL CONFERENCE

Bruno Robino – Deputy Head Climate and Social Finance Advisory Division
InvestEU support

**The InvestEU Fund**
- EUR 26.2 bn EU budgetary guarantee
- Mobilise > EUR 372 bn in additional investment across Europe, of which 30% to contribute to climate objectives
- EUR 2.8 bn guarantee earmarked for Social Investment and Skills

**The InvestEU Advisory Hub**
- EUR 400 m indicative budget
- Project advisory, capacity building and market development to mobilise investment and support the InvestEU Fund pipeline
- EUR 27.5 m earmarked for Social Investment and Skills (EIB advisory only)

**The InvestEU Portal**
- More options for project promoters to finance their projects.
- Central entry point for the Advisory Hub, managed by the EC
- Project promoters should submit their projects to the InvestEU portal for publication

*Amounts refer to 2021-2024 period only. Further budget allocation will happen at a later stage*
EIB is in charge of managing SIFTA initiative which provides targeted capacity building, project advisory and market development support to financial intermediaries active in the microfinance and/or social entrepreneurship spaces.

- Continuation and enhancement of the EaSI TA
SIFTA key elements

Geographical eligibility
- EU-27

Timeframe of the initiative
- Initial budget available until December 2024

Beneficiaries
- Microfinance providers such as banks and non-bank microfinance institutions
- Social enterprise finance providers, such as:
  - investment funds,
  - impact investors,
  - incubators,
  - Accelerators (among others)

that offer or are in the process of widening their scope with a view to providing accompanying financial support to social enterprises
SIFTA – available services for beneficiaries

**Capacity building**
- Provision of an institutional assessment, institutional rating and social rating
- Impact assessments
- Tailored trainings/coaching
- Investment readiness trainings

**Dissemination of good practices**
- Peer-to-peer trainings
- Study visits

**European Code of Good Conduct**
- Training/coaching on the implementation of the Code
- Code Compliance Evaluation
- Post-evaluation capacity building

**Portfolio analysis and pipeline building**
- Improve the capacity of MF/SE providers who are engaged with the EIB Group
- Provide expertise in building portfolios and evaluating associated risks

**Communication and SIFTA Helpdesk**
- Webpage and dissemination material
- Provide information on InvestEU Fund, InvestEU Advisory Hub, the Code, MF/SE finance related topics

**Analytical support**
- Provide guidance to MF/SE providers on funding

**Dissemination of good practices**
- Workshops

- **Specific services**
- **Generic services**

- **to selected MF/SE finance providers**
- **To selected MF providers only**
- **to all MF/SE finance providers**
## SIFTA - novelties

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<tr>
<th>Services</th>
<th>SIFTA</th>
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<tr>
<td>Tailored trainings</td>
<td>up to 15d/beneficiary (±3d)</td>
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<tr>
<td>Investment readiness trainings for operations with IEU implementing partners</td>
<td>up to 3d/beneficiary</td>
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<td>Trainings for the CoGC</td>
<td>up to 3d/beneficiary</td>
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<tr>
<td>Post-evaluation on the CoGC</td>
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<td>CoGC evaluation</td>
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<td>Workshops</td>
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<td>Institutional assessment</td>
<td>for both MF and SE providers (before MF only)</td>
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<td>Institutional Rating (includes ESG assessment)</td>
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<td>Social Rating</td>
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<td>Analytical support</td>
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<td>Portfolio analysis and pipeline building</td>
<td>new – up to 15d/beneficiary</td>
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<td>Helpdesk and communication</td>
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Services are subject to budget availability
Days do not include preparation and wrap-up
SIFTA – How to apply for the services?

- More Information on the EIB dedicated page: Reinforcing the European Microfinance and Social Enterprise Finance sectors (eib.org)

- You can send your questions by email to: eib-advisory@eib.org with “SIFTA” in the subject

- Applications will be submitted via the central entry point of the European Commission
Thank you

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