



24th MFC Annual Conference

**MICROFINANCE
INVESTING
THROUGH
UNCERTAINTY**

Istanbul, June 29–30, 2022



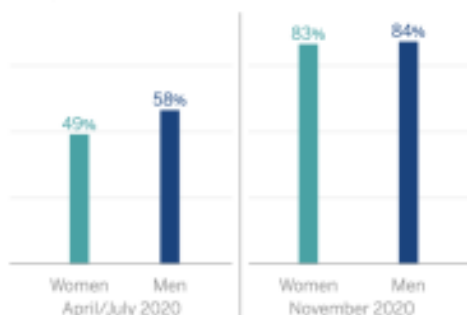
www.mfc2022.org

COVID19 impact on female entrepreneurs

COVID-19 restrictions impacted on sectors with disproportionately high numbers of women. Over half of all female microentrepreneurs closed their businesses, while 77% saw their sales fall

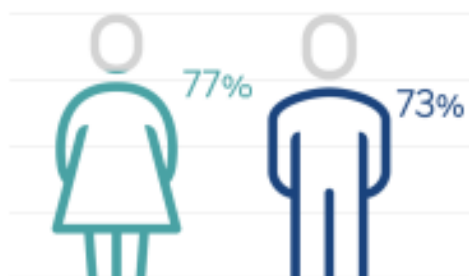
51 Businesses open temporarily

κ Total clients surveyed



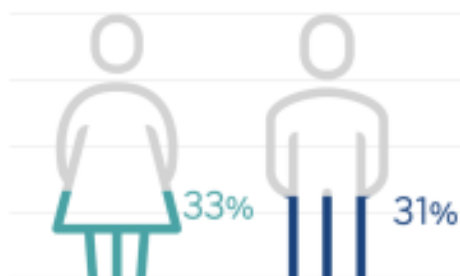
52 Reduction in sales

κ Clients open for business surveyed in November 2020



53 More than 50% fall in sales

κ Clients open for business surveyed in November 2020



13 Clients who were beneficiaries of state aid

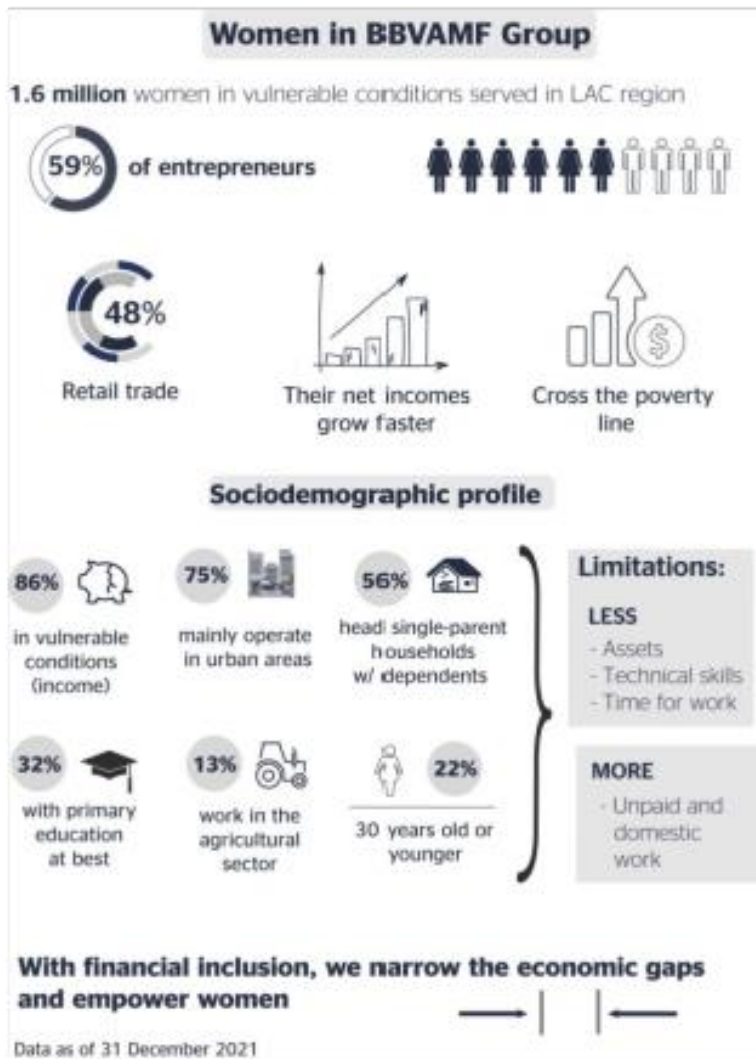
κ Total clients

Given the difficulty to do deliver government subsidies to vulnerable populations, microfinance institutions have become key allies in the distribution of these

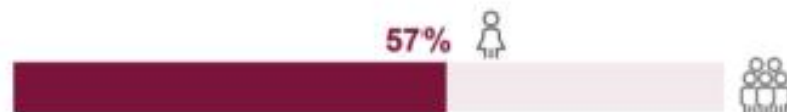
Nearly 500 thousand households received government transfers



Women at BBVAMF in 2021



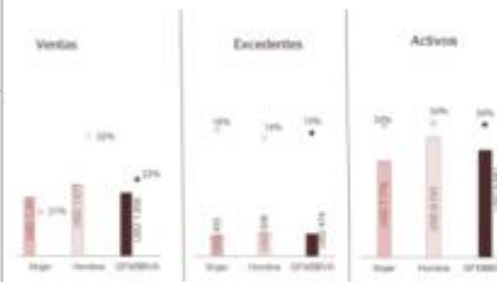
Women are **57%** of the entrepreneurs we serve, and **59%** of our credit clients



86% are vulnerable (9 percentage points higher than men)
38% live in poverty (12 percentage points higher than men)



CRECIMIENTO DE MAGNITUDES FINANCIERAS, POR GÉNERO a 31.12.21
 Tasas de crecimiento anuales compuestas



Their businesses accumulate assets at **33%**, sales at **21%** and surplus at **16%**

29% of the female entrepreneurs cross their initial poverty line within their second year with us



Women are 7 out of 10 clients that overcame poverty in 2021



Thank you