

BANCA POPOLARE ETICA

**The highest interest
is everybody's interest**

Sarajevo 24-25/05/2017

Institutional and Foreign Affairs

A DIFFERENT BANK

- Cooperative bank in **Italy** and **Spain** owned by **40.000** citizens and social-economic organizations
- Inspired by **principles of Ethical Finance**:
 - transparency
 - participation
 - efficiency
 - awareness in business actions and their consequences
- Participative **governance** (members' local groups, founders, employees have an active role)

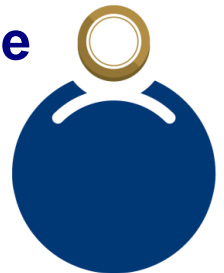


A BANK FOR A NEW ECONOMY

We **exclusively finance** people and organizations creating **social and environmental impact**:

- Social Cooperation
- Environment (renewable energies, organic farming, sustainable transport)
- Arts and communities
- International cooperation
- Sustainable business

Transparency > **loans** to organizations and enterprises are **online**
Social and environmental evaluation > non only economic



IMPACT EXAMPLES

Financial support to companies in bankruptcy

WORKERS-BUY-OUT

29 companies
12 mln loans approved
700 work places saved
(november 2016)



MICROFINANCE & MIGRANTS

Microfinance for:

- **social security** (supporting people)
- **entrepreneurship** (creating small businesses)

Since 2001: **3.464 operations** for **23,6 millions of €**

Networks and communities are central in giving credit

About migrants:

- **198 projects** sustained
- **8,340 migrants** indirectly helped
- **97 organizations** involved
- **€ 35 million** of loans

ACHIEVEMENTS

THE LAW RECOGNIZES ETHICAL FINANCE

- **Evaluation of loans**
- **Transparency and social and environmental reporting**
- **At least 20% to nonprofit**
- **A new governance and participated**
- **1-10 the scale of salaries**

FRONTIERS





12 mln



30.000





**THANK YOU FOR YOUR
ATTENTION**

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