

# **LOAN FUNDS for SOCIAL ENTERPRISES (TISE, Poland)**

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# About TISE SA

## (Social and Economic Investment Company)

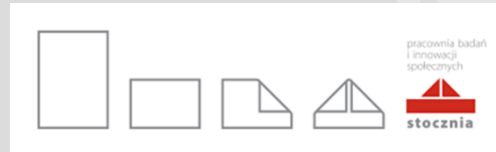
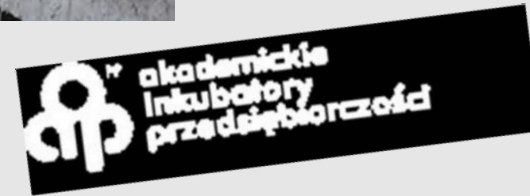
- Celebrates **25th anniversary** of activities: fully owned subsidiary of the French Bank Crédit Coopératif (leading institution in European social finance )
- 1991-2005, venture capital fund supporting the development of micro and small entrepreneurs in Poland
- 2002 – founding member of FEBEA (European Federation of Ethical and Alternative Banks)
- 2014 –member of EVPA
- 2017 - co-founder and active member of the CEE Social Investment Task Force
- 2006 – management of CoopEst – Lender to MFIs and small socially minded financial institutions
- 2008 - granting loans to social economy players as well as micro and small entrepreneurs
- 2012 – management of Jeremie funds for micro- and small businesses
- 2013 TISE management of the pilot project co-financed by the European Social Fund, micro-loans of **EUR 9m**, (around **500 loans** granted);
- 2014 – IEF loan for microfinancing (under Progress initiative)
- 2016: granting loans with the **EaSI guarantee (EIF)** for social enterprises (Poland and other Central and Eastern European countries).

# Social economy sector in Poland

## SE entities

- non-governmental organizations running a business (ca. 12,000 entities);
- social cooperatives (ca. 1,000);
- cooperatives of the disabled and the blind (ca. 300);
- cooperatives of employees (ca. 600);
  
- Vocational Training Centers and Occupational Therapy Workshop (500);
  
- other institutions such as:
  - associations of local governments,
  - ecclesiastical legal persons (ca. 300),
  - limited liability and joint stock companies (ca. 20),
  - sport clubs operating as non-profit companies.

# TISE's borrowers - a few examples



## DALBA Brewery Social Cooperative





## Bialskie Cuda Social Cooperative



## Pottery village non-profit company



# Thank you

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