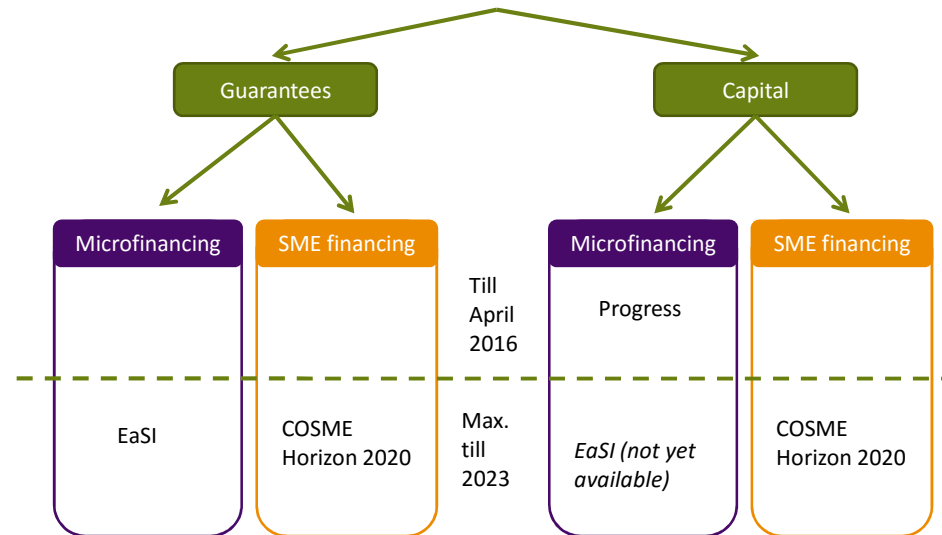


Available (now) EU financing instruments

for EU member states and beyond EU



Program	Name of instrument	Who is funded?	Eligible countries	What is funded?	For what and for whom?	Application documents and instructions	Open till	TYPE
EaSI	EaSI Guarantee Financial Instrument	microcredit providers and social enterprises investors Examples:	EU Member States Iceland Lichtenstein	guarantees and counter-guarantees	Micro-borrowers Vulnerable persons who have lost or are at risk of	Application documents	September 2023	Microentrepreneurs Social Enterprises

		<p>in respect of the field of microfinance: financial institutions, microfinance institutions/providers, leasing companies, guarantee schemes, guarantee institutions or other institutions authorized to provide microfinance loans/guarantees or risk-sharing structures according to the applicable legislation; in the field of the social entrepreneurship: financial institutions, guarantee schemes, guarantee institutions, foundations, family offices, social investment funds or other institutions duly authorised to provide loans/guarantees or risk-sharing structures according to the applicable legislation.</p>	<p>Norway Switzerland Candidate and Potential Candidate countries</p>	<p>for Portfolios of Micro-loans up to EUR 25,000</p> <p>And</p> <p>Portfolios of debt financing products (including loans, mezzanine loans,subordinated debts, leases and profit-sharing loans) up to EUR 500,000</p>	<p>losing their job, or have difficulty in entering or re-entering the labour market, or are at risk of social exclusion, or are socially excluded, and are in a disadvantaged position with regard to access to the conventional credit market and who wish to start up or develop their own micro-enterprises.</p> <p>Micro-enterprises</p> <p>Micro-enterprises in both start-up and development phase, especially micro-enterprises which employ persons as referred to in the above mentioned definition of Micro-borrowers.</p> <p>Social Enterprises</p> <p>Enterprises with either an annual turnover not exceeding EUR 30 million, or an annual balance sheet total not exceeding EUR 30 million which are not</p>			
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					themselves a collective investment undertaking.			
Progress	Progress Microfinance	Financial institutions, microfinance institutions or any other entity authorised to provide microfinance instruments in the EU Member States such as development institutions.	EU Member States	Senior Loans Subordinated Loans Risk-sharing Loans Equity Participations	Portfolios for new micro-loans and micro-lease receivables below EUR 25,000 equivalent to micro-borrowers (fewer than 10 employees)	Application contact	April 2016	Microfinance
COSME Competitiveness of Enterprises and Small and Medium-sized Enterprises	Loan Guarantee Facility (LGF)	financial or credit institutions, loan (or debt) funds, (e.g. guarantee organisations, banks, MFIs, leasing companies)	EU Montenegro Turkey Macedonia Albania Serbia (starting Jan 2016)	guarantees counter-guarantees	To provide more loan and lease finance to SMEs (including the securitisation of SME debt-finance portfolios): 10 or fewer employees with an average guaranteed loan of about EUR 65 000	Click here	30 September 2020	SME
	Equity Facility for Growth (EFG)	Entities undertaking risk capital investments into SMEs (including investment funds, private equity funds and special purpose vehicles)	Moldova Iceland	Equity funding	To provide venture capital and mezzanine finance to expansion and growth stage SMEs, in particular those operating across borders.	Application documents	30 September 2020	SME
Horizon 2020	InnovFin SME Guarantee Facility	Financial, credit institutions or loan (debt) funds duly authorised to carry out lending or leasing activities to SMEs	Iceland Norway Albania Bosnia and Herzegovina Macedonia Montenegro Serbia Turkey Israel	Guarantees and re-guarantees	Research-based and innovative SMEs and Small Mid-caps (up to 499 employees)	Application documents		SME

			Moldova Switzerland (partial association, see below) Faroe Islands Ukraine					
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This publication has received financial support from the European Union Programme for Employment and Social Innovation "EaSI" (2014-2020). For further information please consult: <http://ec.europa.eu/social/easi>.

The information contained in this publication does not necessarily reflect the official position of the European Commission.