

SELF-ASSESSMENT OF FINANCIAL HEALTH



Please take a few minutes to answer the questions below to find out about the financial health of your family in three domains: day-to-day management, resilience to weather ups and downs and long-term perspective.

Check how many points you score and what it says about your financial well-being.

DAY-TO-DAY MANAGEMENT

| | | 100 points | 75 points | 50 points | 25 points | 0 points |
|---|--|--|--|---|---|--|
| 1 | Does your family usually have any money left at the end of the month after covering the living expenses? | <input type="radio"/> Over 30% of the income | <input type="radio"/> 21-30% of the income | <input type="radio"/> 11-20% of the income | <input type="radio"/> 10% or less of the income | <input type="radio"/> None at all |
| 2 | Does your family pay all the bills on time? | <input type="radio"/> Yes, all our bills are paid on time | <input type="radio"/> We are overdue for 1 month on at least one bill | <input type="radio"/> We are overdue for 2-3 months | <input type="radio"/> We are overdue for 4-6 months | <input type="radio"/> We are overdue for more than 6 months |
| 3 | Does your family plan the expenses on a regular basis? | <input type="radio"/> Yes, we plan all expenses, large and small. | <input type="radio"/> We plan only major expenses | <input type="radio"/> We plan but not every month | <input type="radio"/> We try to but in fact we plan very rarely | <input type="radio"/> No, we don't plan the expenses at all. |
| 4 | If your family plans the expenses, how closely do you follow it? | <input type="radio"/> We always stick to it and do not exceed the planned expenses. | - | <input type="radio"/> We try to stick to it but not always succeed. | - | <input type="radio"/> We don't plan the expenses. |
| 5 | How much in control of your financial matters do you feel? | <input type="radio"/> I feel fully in control of the financial matters of my family. | <input type="radio"/> I feel rather in control of the financial matters of my family | <input type="radio"/> Someone else in the family is responsible for the financial matters of the family | <input type="radio"/> I feel somewhat out of control of the financial matters of the family | <input type="radio"/> I feel completely out of control of the financial matters of the family. |

NOW PLEASE ADD UP YOUR POINTS

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RESILIENCE TO WEATHER UPS AND DOWNS

| | | 100 points | 75 points | 50 points | 25 points | 0 points |
|---|---|---|--|---|--|---|
| 1 | Does your family have enough savings to cover emergency expenses? | <input type="radio"/> We have savings equal to more than 6 monthly incomes | <input type="radio"/> We have savings equal to 4-6 monthly incomes | <input type="radio"/> We have savings equal to 1-3 monthly incomes | <input type="radio"/> We have savings equal to up to one monthly income | <input type="radio"/> No, we do not have any savings at all. |
| 2 | Would you be able to come up with 500 Euro if an unexpected need arose next week? | <input type="radio"/> Yes, I could use my savings. | <input type="radio"/> Yes, I could borrow from a family member or a friend. | <input type="radio"/> Yes, I could use the overdraft on my bank account or a credit card. | <input type="radio"/> Yes, I could take a quick loan from a financial institution. | <input type="radio"/> No, I would not be able to come up with 500 Euro next week. |
| 3 | If your family repays any credits to a financial institutions, how large are the monthly instalments? | <input type="radio"/> We currently do not have or our installments are below 10% of our monthly income. | <input type="radio"/> Credit installments are between 10% and 20% of our total income. | <input type="radio"/> Credit installments are between 21% and 30% of our monthly income | <input type="radio"/> Credit installments are between 31% and 40% of our monthly income. | <input type="radio"/> Credit installments exceed 40% of our monthly income |
| 4 | Is the property (apartment or house) that you inhabit insured against damages? | <input type="radio"/> Yes, our apartment/house is insured | - | - | - | <input type="radio"/> No, our apartment/house is not insured |
| 5 | Does the main income earner in your family hold a life insurance? | <input type="radio"/> Yes, the life of the main income earner is insured | - | - | - | <input type="radio"/> No, the life of the main income earner is not insured |

NOW PLEASE ADD UP YOUR POINTS

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LONG-TERM PERSPECTIVE

| | | 100 points | 75 points | 50 points | 25 points | 0 points |
|---|--|---|--------------------------------|--|---------------------------------|--|
| 1 | When you plan the finances of your family, which of the time perspectives is the most important for you? | <input type="radio"/> Several years | <input type="radio"/> One year | <input type="radio"/> Up to 6 months | <input type="radio"/> One month | <input type="radio"/> We don't plan our finances. |
| 2 | Do you save for retirement? | <input type="radio"/> Yes, we regularly save for the retirement. | - | <input type="radio"/> Yes, we save for retirement but irregularly. | - | <input type="radio"/> No, we don't save for retirement. |
| 3 | How confident do you feel that you will have enough money to live when retired? | <input type="radio"/> I am fully confident. | - | <input type="radio"/> I am somewhat confident. | - | <input type="radio"/> I am not confident at all. |
| 4 | What is the level of risk you would be willing to take when saving or investing? | <input type="radio"/> I would be willing to risk in order to get higher returns. | - | <input type="radio"/> I would be willing to take some risk but only to a limited extent. | - | <input type="radio"/> I would not be willing to take any risks. |
| 5 | Which of the following best describes your current debt position of your household? | <input type="radio"/> We do not have problems with timely debt repayment or we do not have any debts. | - | - | - | <input type="radio"/> We have too much debt right now and we have or may have difficulty paying it off |

NOW PLEASE ADD UP YOUR POINTS

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NOW, PLEASE ADD THE POINTS: A+B+C THE TOTAL SCORE IN ALL THREE DOMAINS (A+B+C) IS: